



# LV= Vanguard LifeStrategy 100% Equity Series 2 Pension Fund

## Fund Benchmark

IA Global

### Investment Objective

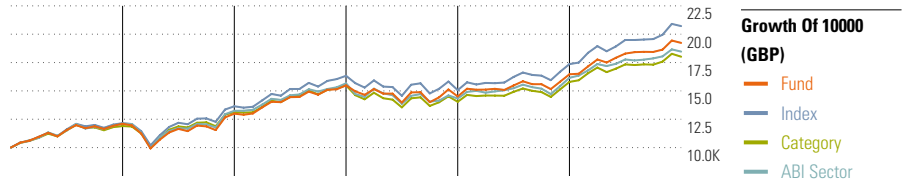
The Fund's investment objective is to hold investments that will pay out money and increase in value through exposure to a diversified portfolio comprised of approximately 100% by value of shares. The Fund will seek to achieve its investment objective by investing more than 90% of its assets in passive funds that track an index, which are managed or operated by the ACD or its associates.

## Morningstar Rating™

★★★★

## ABI Sector

Global Equities (Pen)



	2019	2020	2021	2022	2023	12/24	Performance
2019	21.00	7.37	19.17	-6.27	13.45	16.79	Fund
	-0.55	-4.88	-0.49	1.44	-1.79	-2.50	+/- Index
	1.97	-3.22	1.12	3.07	0.69	2.52	+/- Category
	-0.02	-2.07	0.88	2.26	0.76	2.47	+/- ABI Sector
	51	61	44	36	41	37	Percentile Rank

This information relates to past performance, which is not a reliable indicator of future returns.

## Standardised Performance

1 Yr to	1 Yr to	1 Yr to	1 Yr to	1 Yr to
31 Dec 20	31 Dec 21	31 Dec 22	31 Dec 23	31 Dec 24
7.37	19.17	-6.27	13.45	16.79

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the FCA's regulations to compare different products from different providers.

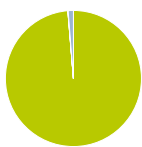
## Trailing Returns

	Return %	+/-Idx	+/-Cat	+/-ABI
(31 Jan 2025)				
3 Months	7.76	0.28	1.03	0.64
6 Months	9.05	-3.84	-0.55	0.10
1 Year	21.64	1.93	4.67	3.62
3 Years Annualised	10.32	-1.09	1.74	1.95
5 Years Annualised	10.94	-0.76	1.35	1.27

## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2024	7.92	2.94	0.78	4.32
2023	4.15	2.41	0.72	5.62
2022	-2.08	-7.83	0.23	3.62
2021	4.26	6.66	1.50	5.58
2020	-18.01	17.39	1.90	9.47

## Portfolio 31 Dec 2024



Asset Allocation	% Port.
Stocks	98.69
Bonds	0.00
Cash	0.07
Other	1.23

## Morningstar Equity Style Box™

Style	% Equity
Giant	45.23
Large	34.23
Medium	17.23
Small	2.70
Micro	0.62
Avg Mkt Cap	89970 GBP

## Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>34.28</b>
Basic Materials	4.21
Consumer Cyclical	10.23
Financial Services	17.51
Real Estate	2.33
<b>Sensitive</b>	<b>44.15</b>
Communication Services	7.02
Energy	5.10
Industrials	11.24
Technology	20.79
<b>Defensive</b>	<b>21.57</b>
Consumer Defensive	8.02
Healthcare	10.55
Utilities	3.00

## Risk Profile

### Risk Measures

3-Yr Alpha	-0.91	3-Yr Sharpe Ratio	0.40
3-Yr Beta	0.87	3-Yr Std Dev	10.40
R-Squared	95.06	3-Yr Risk	Avg
Information Ratio	-0.60	5-Yr Risk	bel avg
Tracking Error	2.75	10-Yr Risk	Low

Calculations use Morningstar Global TME NR USD (where applicable)

## World Regions

Region	% Equity
<b>Americas</b>	<b>53.50</b>
United States	52.30
Canada	0.56
Latin America	0.63
<b>Greater Europe</b>	<b>33.10</b>
United Kingdom	22.91
Eurozone	5.56
Europe - ex Euro	3.59
Europe - Emerging	0.21
Middle East / Africa	0.83
<b>Greater Asia</b>	<b>13.41</b>
Japan	4.70
Australasia	1.49
Asia - Developed	3.15
Asia - Emerging	4.06

## Operations

Insurance Company	Liverpool Victoria...	Domicile	United Kingdom	Annual Management Fee	0.24%
Phone	0800 783 7533	Currency	Pound Sterling	ISIN	GB00B7GTPR10
Website	www.lv.com	ABI Sector	Global Equities (Pen)	Minimum Additional Purchase	-
Inception Date	1 May 2012	Closed To New Business	No	Total Expense Ratio	0.24%
Fund Manager		Closed to New Investors Date	-	Actual Front Load	-
Manager Start Date	-				
NAV (31 Jan 2025)	380.60 British Pence				
Share Class Size (mil)	83.64				